



Regional Economic Situationer

An Assessment of the 1st Quarter, 2012 Regional Economy



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Executive Summary

The economy in the quarter was relatively weaker compared to the same quarter last year, with the sluggish performance of the agriculture and fisheries subsector. Also, tourism performance was weak with domestic tourists' arrival plummeting during the quarter under review.

In particular, agricultural crop production was down during the quarter, pulled by the decreases in the production of palay and corn at 26.37% and 7.24%, respectively due to smaller area harvested during the quarter compared to the same quarter, last year. Production of high-value commercial crops was also down due to the serious weather disturbances in the last quarter of 2011 which significantly damaged vegetables and fruit-bearing crops.

Likewise, the limited inventories and the lower demand during the quarter contributed to the low production in livestock and poultry during the quarter. Also, with the low production from commercial and marine municipal fisheries, production of fisheries showed a 30.19% decrease.

Contributing to the dull economic performance is the weak performance of the tourism industry with tourist arrivals decreasing by more than half from last year's figure of 145,063 tourists. While the effects of the Middle East Crises and the travel advisories against the Philippines were felt during the quarter, some of the region's tourists were not captured in statistics – day tourists were not considered in the collection of some data.

Despite the low performance in the above subsectors, government lending institutions were more generous in financing development activities and industries during the quarter as evidenced by the increase in loan releases from the Land Bank of the Philippines and the Development Bank of the Philippines. Likewise, the provision of transportation and communication services remained steady during the quarter. Worth noting is that the region was in better position this quarter compared to last year's 1st quarter in terms of employment and inflation with employment and inflation rates decreasing by 0.70 and 3.13 percentage points, respectively.

Government lending institutions continued to provide capital and financial assistance to the economic sectors during the quarter. Loan releases of the Land Bank of the Philippines (LBP-Agrarian Releases) and the Development Bank of the Philippines (DBP) increased by 20.71% and 25.02%, respectively, compared to their releases during the 1st quarter of 2011.

Transportation services in the region also improved as evidenced by the 5% increase in the number of registered vehicles and the 343% increase in the number of flight passengers in the region during the year. Most of the vehicles registered were private vehicles and are mostly motorcycles and tricycles comprising 68% of the total registered for the year.

Despite the dull performance levels of the various sectors, employment and inflation situation improved. As a natural effect of the increase in working age group, the labor force participation increased to 66.9%. Out of those in the labor force, 97.6% were able to land jobs – higher by .5 percentage point compared to last year's 1st quarter. Likewise, inflation slowed down to only 1.97%, this quarter due to low indices of food and non-alcoholic beverages and the housing, water, electricity and fuels commodity groups.

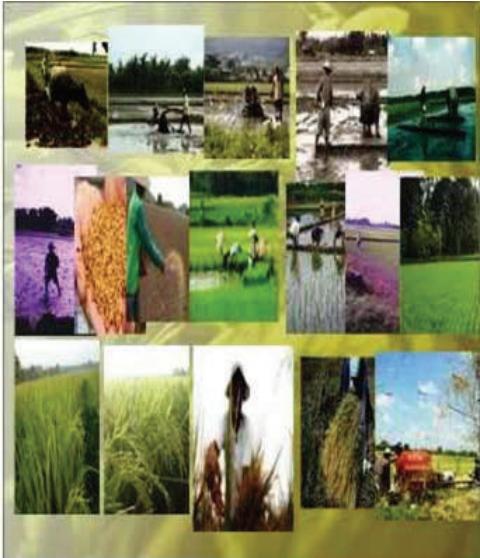
The succeeding sections discuss in detail the above performance levels and the significant factors behind the performances.



Agriculture and Fishery



PALAY



Despite being the region's prime commodity, palay production weakened this quarter. Based on the report of Bureau of Agricultural Statistics Region 2, production went down by 165,972 MT, or a 26.37% decrease from 629,386MT in the same period last year. The decline was attributed to the decrease in the areas harvested by about 41,015 hectares, from 159,931 hectares to only 118,916 hectares this quarter of the year. The decrease in area harvested can be attributed to the movement of harvest to next quarter of this year because of delay in seed bed preparation.

With the delay, the expected planting schedule was not followed; hence, the supposed harvest of some farmers for this quarter will accrue to the next quarter's harvest. Considering that palay is the region's major crop, the decrease in production will pull down the Gross-Value Added from the agriculture sub-sector.

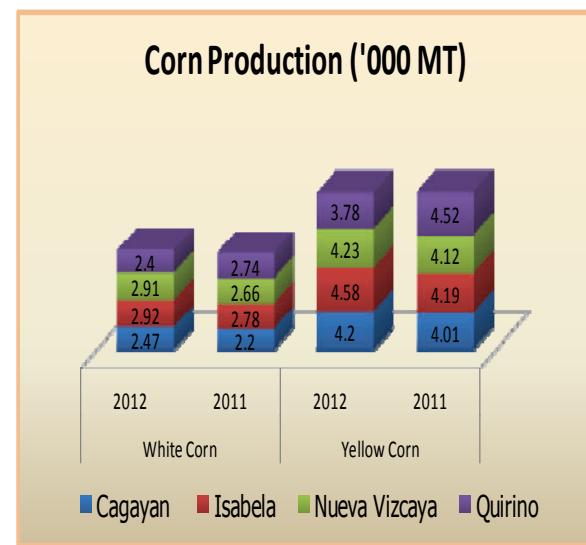
Furthermore, some seeds/seedlings were swamped due to extreme precipitation which resulted to delayed plantings in the provinces of Cagayan, Isabela and Quirino. Specifically, irrigated and rainfed planted areas were lower by 37,541 hectares and 3,474 hectares, respectively compared to the same quarter, last year.

Though showing a 30.11% decrease in production level, Isabela is still the region's top producer of palay accounting for 54.92% of the total produce. All the provinces had decreases in production levels because of the decreases in area harvested.

Production during the quarter was only 474,647 metric tons, lower by 7.24% from 511,705 MT in the same quarter, last year. This decline was attributed to the 13.87% decrease in area harvested compared to last year's 126,810 hectares. The reduction in area harvested came about as result of late planting schedule because of continuous rainfall during the month of December, last year. The excessive humidity of the soil impeded planting activities for corn as the latter does not thrive in soil with excessive humidity. However, there was improvement in the yield credited to ample soil moisture during the growth of the plants and the use of OPV (Open Pollinated Variety) of white corn and the sustained usage of genetically modified hybrid seeds for yellow corn.

Among the provinces, Cagayan experienced the largest loss in production with 44.81% decrease resulting from the 48.57% decrease in area harvested. Production from Isabela accounted for 74.21% of the region's total production. However, production from the province increased by 2.79%, from 342,667MT in the 1st quarter of 2011.

The decrease in production level could pull gross-value added from the agriculture sub-sector.



Other High Value Crops

The carry-over effect of typhoons that hit all the provinces of the region last year brought about low production in some of region's high-value commercial crops.

Based on the report of the Bureau of Agricultural Statistics Region 2, strong winds and flashfloods experienced during the last quarter of last year caused some crops like mango, pineapple and calamansi to develop smaller fruits.. Aggregate production of fruits for the quarter under review decreased by 8.8% compared to 1st quarter of 2011.

Total production of vegetables and root crops in the region declined by 20.6% over same quarter of 2011.Almost all of the crops decreased in terms of production which is attributed to the continuous rains resulting to lesser area planted and harvested. Moreover, mongo reflected the largest decrease in production among the commodities with 52.83%, from 241 metric tons to only 114 metric tons in the 1st quarter of 2011. Furthermore, onions account for 29.59% decrease in production due to late detection of anthracnose(plant disease) causing smaller bulbs.

Livestock and Poultry

This quarter shows mix performances for the production of livestock and poultry with gains in cattle, swine and chicken and on the other hand, decreases on carabao, goat and duck. Carabao production was on a downtrend at .61% as compared to same quarter's level last year due to the drop of animals slaughtered in abattoirs as a result of the banning of young animals for slaughter in Cagayan and the drop of inventory in Isabela.

Due to the decrease in inventory in the last quarter of last year, there were limited stocks available for disposition in this quarter. As such, goat production was lower by 3.15%, from 476MT in the same period last year.

Meanwhile, beef production in the region increased by 58 metric tons, 1.57% higher than last year's level due to the increase of slaughtering activities on abattoirs in Isabela.

The increase in beef production could cover for the decrease in carabeef production during the year. Likewise, pork production posted an increase of 1.57% (from 17,078MT in the 1st quarter of 2011) owing to the high consumer demand especially in Cagayan and Isabela in view of the shortage of fish and fish products.

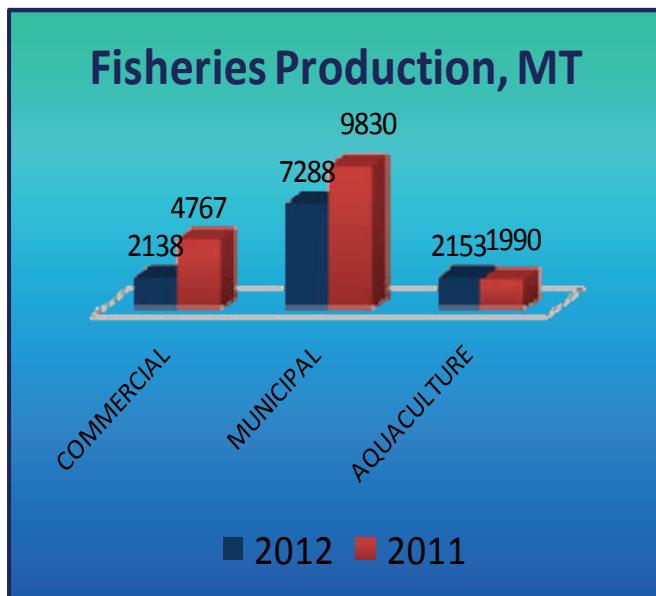
On Poultry, production of chicken this quarter increase by 38.96% (from 9,617MT in the 1st quarter of 2011) due to the increase in broiler stocks. Moreover, there were more tunnel vents used in production especially in commercial farms. Duck production decreased by 2.11% which is credited to the limited disposition due to the of decrease in inventory

Fishery

Total fishery Production this Quarter dropped to only 11,578.81MT lower by 30.19%, from 16,587.15 MT the same quarter last year.

As an effect of rough seas during typhoons and peaking fuel costs which discouraged fishing operations, production from commercial waters registered a total of only 2,138.26MT, lower by 55.15% as compared to last year's first quarter.

In like manner, production from the municipal fishery sector dropped down by 25.86% (from 9,829.83 metric tons in 1st Quarter of 2011) due to low production along the marine municipal waters of Cagayan. It should be noted that 87% of the production from marine waters and 67% of the production from Inland municipal waters come from the province of Cagayan.



REGIONAL ECONOMIC SITUATIONER

Other than the fuel prices, production from marine municipal fishery sub-sector dropped by 37.96%, with more fisherfolks preferring to catching elvers which command a high price. Price range from P 3,000.00 to as high as P 30,000.00 per kilo. The commodity requires lesser input used, tenable fishing environment and has a sure market in neighboring countries like China, Taiwan, Japan, HongKong and others. Moreover, the lesser fishing days brought about by the rough seas during the months of January and February contributed to the decrease.

Conversely, Aquaculture production has outdone last year's figure by 162.66 metric tons or 8.17% with 17.32% and 21.01% recorded increases in the provinces of Isabela and Nueva Vizcaya, respectively. The growth could be attributed to the availability of rehabilitated ponds/cages, and the more intense efforts of BFAR and PLGU in the distribution of fingerlings.

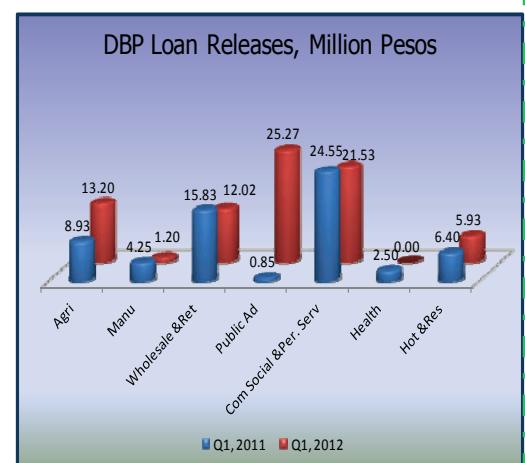


DBP LOANS

Loan releases of the Development Bank of the Philippines increased by 25.02%, from 63.31 Million in 1st quarter, 2011 to 79.15 Million, this quarter. The increase is ascribed to the prepayment of some loans and principal payments of term loans which in turn increased fund availability. Meanwhile, the increase in loan repayment of some loans and principal payments of term loans caused a 1.3% decrease in outstanding loans.

Amidst DBP's directive to induce growth and development of Micro, Small and Medium Enterprises (MSMEs), outstanding loans granted to MSMEs considerably dropped off by 46.48% from PHP 92.71 Million in 1st Quarter of 2011 to only PHP 49.62 Million this quarter. Likewise, outstanding loans to LGUs decreased by 13.06% (from 571.24 Million in 1st quarter, 2011) compared to same period last year. Meanwhile, GOCCs loans soared by 23.09%, from PHP 27.68 Million in 1st Quarter of 2011 to PHP 34.07 Million this quarter.

Across provinces, outstanding loans to Cagayan soared from PHP 600.22 Million to PHP 545.92 Million this quarter or a decrease of 9.05% due to slow principal collection and minimal loan release in the area. This pulled down total loan portfolio of the provinces by 1.30%. Most of the loans were on Public Administration and Defense Activity with a total of PhP 850 Thousand in 1st Quarter, 2011 to almost PhP 25.27 Million in 1st Quarter, 2012, showing an increase 2,872.94%. Likewise, outstanding loans in Isabela and Nueva Vizcaya showed increases of 5.27% and 4.34%, respectively.

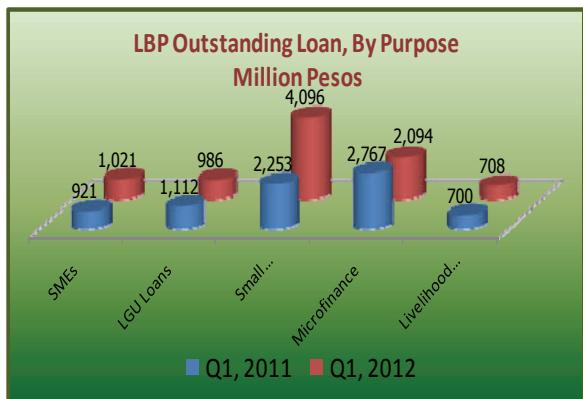




Loans to Industries

LBP LOANS

This quarter, Agrarian Loan Releases of the Land Bank of the Philippines increased to almost PhP 721.097 Million, up by 20.71%, from PhP 597.376 Million during 1st quarter of 2011. Loans released for Palay Production amounted to Php 557.318 Million, higher by 1.49% compared to last year's Php 549.12 Million. As such, total loan releases during the quarter amounted to PhP721.097 Million, higher by 20.71% compared to last year's 1st quarter figure of Php597.376 Million.



Loans to the major industries showed increases in outstanding loans except for loans to LGU's and Micro financing registering decreases of 11.37% and 24.35%, respectively compared to last year's 1st quarter. Loans extended to Small Farmers and Fisherfolks through cooperatives, rural banks and farmers associations for production and livelihood projects account for the over-all increase in loan portfolio this quarter.

Across provinces, outstanding loans to Cagayan province posted a negative growth rate of 1.36% from PhP 1.029 Million in 1st quarter, 2011 due to increases in payment of term loans by the LGU's and the minimal new loans granted in the province for this quarter under review. On the other hand, the province of Isabela registered the highest growth in loan portfolio by 20.38% followed by Nueva Vizcaya at 10.42% with the two provinces having more diversified projects. Nonetheless, the increase in loans outstanding would also indicate that loan repayment in the provinces is slow.



The investments captured in this report were those on SMEs reflected through the Business Name Registration of DTI. Investments of corporations and partnerships registered in the Securities and exchange Commission were not available.

The quarter's investment climate was relatively well with increases on the number of firms and investment. Based on DTI's Business Name Registration, registered firms increased by 2.49%, from 4,135 firms in 1st quarter, 2011 to 4,238 firms in 1st quarter, 2012. Most of the firms engage in trading and services composing 92.78% of the investments. Consequently, amount of investments increased by 27.29%, from Php847.11 Million in 1st quarter, 2011 to Php 1, 078.26 Million, this year. Of this amount of investments, 44.85% were on trading while 37.85% were on services. With the increases in firm registration and corresponding amount of investments, employment generated totaled to 9,122 jobs, up by 8.13% from last year's 1st quarter figure of 8,438 jobs.

jobs.

INVESTMENTS

Investments in Isabela this quarter reached PhP 426.55 million, higher by 30.09% compared to last year's PhP327.88 million. On the other hand, registration of firms was down by 22.73% (from 110 firms in 1st quarter, 2011) in Batanes. As such, total amount of investments was lower by 65.80% (from PhP 19.703 million in 1st quarter, 2011) and employment was lower by 24.67% (from 227 in the 1st quarter, 2011).

On sectoral investments, investments in Agri-based production rose by about 157% from PhP12.78 million in the 1st quarter of 2011. Construction on the other hand, while there was increase in the number of firms and in investments, showed a decrease in the generated jobs by 12.07% from 398 in last year's 1st quarter.

CEZA Registered Investments

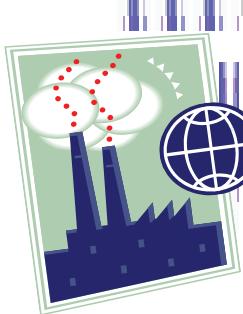
There were already 116 locators registered in the Cagayan Special Economic Zone and Freeport, up by 17.17% from 99 locators in 1st quarter, 2011. About 53.45% of the registered locators were on Interactive gaming support services/service provider. The number of locators along this line increased by 31.9%, from 47 locators in 1st quarter, 2011.

With the increase in the number of locators, total capital investment grew by 5.85%, from Php8.76Billion in 1st quarter, 2011 to Php9.27Billion in 1st quarter, 2012. Capital Investment in interactive gaming support services/service providers increased by 9.23% (from Php5.74Billion in 1st quarter, 2011) and accounted for 67% of the total capital investments during the quarter.



A total of 83 of the registered locators were operational during the quarter, from only 73 operational locators in 1st quarter, 2011. Out of the operational locators, 50 were engaged in interactive gaming support services/service providers, higher by 42.87% from 35 locators engaged in the activity in 2011's 1st quarter.

The operations of the locators have generated a total of 7,866 jobs for the locals in the area and of the region showing a 3.58% increase from 7594 jobs in 2011's 1st quarter.

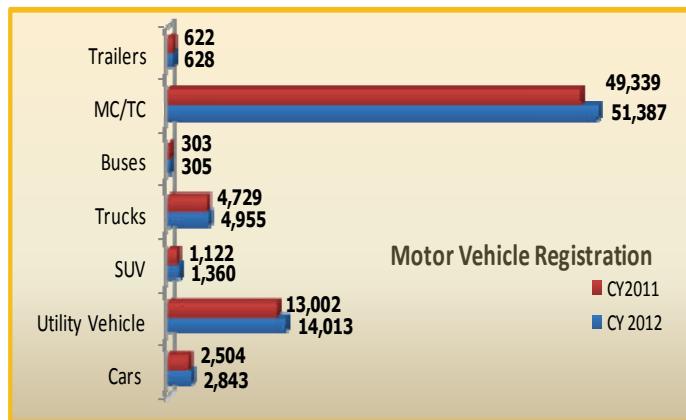


Industry and Services



LAND TRANSPORTATION

Registered motor vehicles in the region increased by 5%, from 71,621 in 1st quarter, 2011 to 75,491. Most of the vehicles in the region were tricycles/motorcycles accounting for almost 68% of the total registration. This year's registration of tricycles/motorcycles also increased by 4% from 49,339 units in 1st quarter, CY 2011 due to the affordable payment schemes offered by dealers. Likewise, the intensified campaign against unregistered vehicles and the increasing cost of fuel may have contributed to the increase. Motorcycles are more fuel-efficient or consume less gas compared to cars, vans, etc. Meanwhile, there were 1,360 registered SUVs during the quarter, higher by 21% compared to 1,122 in CY 2011's 1st quarter.



Through the registration of motor vehicles in the Land Transportation Offices, revenue generated this quarter is (PhP 123.84 Million) up by 4% from PhP 118.54 million in 1st quarter, 2011. Part of the revenue generated accrues to DPWH funds on road rehabilitation and maintenance.

TELECOMMUNICATION

Installed cellular base stations (cell sites) in the region totaled to 135, with no additional sites built this quarter. These sites hold a total of 1,108 channels, lower by 0.4% compared to 1st Quarter of 2011 which had 1,112 channels operational. As an effect of more channels, telecommunication services during the quarter are more effective in terms of conduction and reception of information from the subscribers. The decreases in the number of channels were from Smart communications which cater to the provinces of Cagayan and Isabela.

Nevertheless, Smart Communications Incorporated is still the top service provider in the region with a total of 52 installed sites carrying a total of 430 channels.



AIR TRANSPORTATION

While there was a 32% decline in the number of flights, from a total of 4,790 in 1st quarter, 2011 to 3,276 flights, this quarter, the number of passengers moving in and out of the region increased. There was a 343.53% increase (from a total of 2,139 in 1st quarter, 2011) in the number of passengers which may be ascribed to the lower fare rates offered by airlines in the region. Likewise, Cargo movement this quarter increased by 36% from last year's 515,239.86 to 703,109.7 kilograms.

The promotional/discounted airfares encouraged more passengers to avail of air transportation services. Meanwhile, the increase in passengers suggest an increase in tourists arrival in the region.



TOURISM

This quarter's tourism climate was dull as compared to last year's 1st quarter with the number of visitors down by more than half (58.89%), from 145,063 tourists in 1st quarter, last year to only 59,633 tourists, this quarter. The decrease came mainly from the slowdown in domestic tourists arrivals at only 59,633 in the quarter, or a 58.30% decrease from last years, 137,776 visitors.



The decrease was due to the non-inclusion of this year's day tourists in the collection of data as noted by the Department of Tourism.

Of the foreign visitors, visitors from Australia/ Asia Pacific travelers had the highest decrease at 89.47%, from 57 in 1st quarter, 2011 to only 6 during the quarter. Likewise, travelers from Hongkong, France, Netherlands and Portugal dramatically slowed down this quarter with decreases of 98.84% (345 in 1st quarter, 2011), 98.83% (171 in 1st quarter, 2011), 98.37% (123 in 1st quarter, 2011) and 97.44% (39 in 1st quarter, 2011), respectively. On the contrary, travelers from Thailand and Belgium skyrocketed to an increase of 209.09% (11 in 1st quarter, 2011 to 34 tourists, this quarter) and 120% (20 in 1st quarter, 2011 to 44 tourists, this quarter) respectively.



Development to the People



INFLATION

Inflation slowed down this quarter at 1.97% compared to last years' 1st quarter figure of 5.10%. Alcoholic Beverages and Tobacco and Non-Food group showed the highest increase in inflation from 2.66% in 1st quarter 2011 to 8.06% this quarter. Moreover, Tobacco posted a 6.51 percentage point increase in inflation from its last year's 1st quarter figure of 3.94%. This could be attributed to the higher sin taxes imposed by the government. Food and Non-Alcoholic Beverages group showed a slowdown in the movement of the consumer price index this quarter with inflation declining by 6.12 percentage points, from 7.20% in the 1st quarter of 2011 to 1.08% during the same quarter this year. During the quarter, inflation in Housing, Water, Electricity, Gas and other Fuels commodity group slowed down by 1.44 percentage points, from 4.66% in 1st quarter, 2011 to 3.22% in this quarter.



This was due to increases in energy and water charges. Furnishings, Household Equipment And Routine Maintenance Of The Housing, Water, Electricity, Gas and other Fuels Group registered the least decline among the Commodity Groups at 0.12 percentage point, from 1.90% to 1.77% this quarter.

EMPLOYMENT

Based on the January 2012 Labor Force Survey, employment rate increased by .70 percentage point, from 96.90% in the 1st quarter of 2011 to 97.60% this quarter.

The 2% increase of employable population (working age group/15 years old and over) resulted to a 3% increase in the labor force (working or looking for work) or an augment of 43,000 persons in the labor force. Likewise, almost 53,000 individuals or additional 4% to have been employed this quarter compared to 1st quarter of 2011.

Meanwhile, underemployed or those working less than the standard 8 hours a day and seeking for more time to work, registered a notable 34% decrease or a drop of almost 85,000 individuals. Also, unemployed individuals drop by 23%.

In the Next Quarters...

The following are seen to contribute to the better performance of the regional economy in the succeeding quarters of the year. The implementation of the following projects will increase productivity of the economic sectors, improve employment and increase income of the people.

- The project of the implementation of the Ilagan-Divilacan road will boost tourism along the eastern seaboard especially on Isabela's coastal municipalities namely: Dinapigue, Divilacan, Palanan and Maconacon. Moreover, the linkage to the provincial centers and urban areas through the facilitated transportation would boost production and economic activities in the coastal areas.
- The Gulayan sa Barangay program of the Provincial Government of Batanes would increase vegetable production and sufficiency level in the province. Through the program, farmers in the province are encouraged to plant vegetables through the provision of all planting materials by the provincial government for a crop sharing, 70% for the provincial government and 30% for the farmer. In the project, vegetable commodities planted are in accordance to a zoning scheme to avoid duplication of planted crops and imbalance production.
- The grant of Php21.3 million by the Japanese government to the provincial Government of Nueva Vizcaya, as an assistance to the organic farming for farmers in the towns of Dupax del Sur, Kayapa, Santa Fe, Kasibu and Solano in Nueva Vizcaya would boost the production of organic and chemically-reduced vegetables. The grant would benefit around 100 farmers in the said municipalities.
- The approval of the initial fund of Php 500M for the initial construction of the Dalton East Alignment Project (DEARP) would improve the region's transportation and trade with the alternate road expected to ease out heavy traffic along the Dalton Pass during rainy days, especially during land slide occurrences. .
- The operations of the Vegetable Trading Center along the Integrated Transport Terminal Compound in Santiago City, Isabela would encourage production of vegetables along the area as farmers will have an easy market for their crops. The easy disposition of products will also reduce post harvest losses, thus, increasing vegetable farmers' income in the City and the neighboring municipalities and provinces.

Tables

Table 1: Palay Production (in metric tons)

By Province and by Sub-sector, 1st Quarter 2012 vs. 1st Quarter 2011

Province	Irrigated		Rainfed		Upland		Total		% Change
	2012	2011	2012	2011	2012	2011	2012	2011	
Cagayan Valley	364,721	522,832	98,693	106,554	-	-	463,414	629,386	(26.37)
Cagayan	82,196	119,014	62,800	77,736	-	-	144,996	196,750	(26.30)
Isabela	224,375	341,077	30,114	23,027	-	-	254,489	364,104	(30.11)
Nueva Vizcaya	47,380	50,614	5,072	5,000	-	-	52,452	55,614	(5.69)
Quirino	10,770	12,127	707	791	-	-	11,477	12,918	(11.15)

Source: BAS R02

Table 2: Area Harvested (In Hectare)

By Province and by Sub-sector, 1st Quarter 2012 vs. 1st Quarter 2011

Province	Irrigated		Rainfed		Upland		Total		% Change
	2012	2011	2012	2011	2012	2011	2012	2011	
Cagayan Valley	83,442	120,983	35,474	38,948			118,916	159,931	(25.65)
Cagayan	19,072	28,895	23,239	28,988	-	-	42,311	57,883	(26.90)
Isabela	49,863	76,404	10,243	7,899	-	-	60,106	84,303	(28.70)
Nueva Vizcaya	11,913	12,815	1,760	1,760	-	-	13,673	14,575	(6.19)
Quirino	2,594	2,869	232	301	-	-	2,826	3,170	(10.85)

Source: BAS R02

Table 3: Palay Productivity (In Mt/Hectare)

By Province and by Sub-sector, 1st Quarter 2012 vs. 1st Quarter 2011

Province	Irrigated		Rainfed		Upland		Total		Difference
	2012	2011	2012	2011	2012	2011	2012	2011	
Cagayan Valley	4.37	4.32	2.78	2.74			3.90	3.94	(0.04)
Cagayan	4.31	4.12	2.70	2.68			3.43	3.40	0.03
Isabela	4.50	4.46	2.94	2.92			4.23	4.32	(0.08)
Nueva Vizcaya	3.98	3.95	2.88	2.84			3.84	3.82	0.02
Quirino	4.15	4.23	3.05	2.63			4.06	4.08	(0.01)

Source: BAS R02

Table 4: Corn Production (in metric tons)

By Province and by Sub-sector, 1st Quarter 2012 vs. 1st Quarter 2011

Province	White		Yellow		Total		% Change
	2012	2011	2012	2011	2012	2011	
Cagayan Valley	17,318	23,644	457,329	488,061	474,647	511,705	(7.24)
Cagayan	4,446	10,400	61,117	108,386	65,563	118,786	(44.81)
Isabela	11,202	11,639	341,033	331,028	352,235	342,667	2.79
Nueva Vizcaya	1,382	1,372	23,049	20,822	24,431	22,194	10.08
Quirino	288	233	32,130	27,825	32,418	28,058	15.54

Source: BAS R02

Table 5: Corn Area Harvested (in metric tons)

By Province and by Sub-sector, 1st Quarter 2012 vs. 1st Quarter 2011

Province	White		Yellow		Total		% Change
	2012	2011	2012	2011	2012	2011	
Cagayan Valley	6,232	9,521	102,993	117,289	109,225	126,810	(13.87)
Cagayan	1,800	4,735	14,535	27,029	16,335	31,764	(48.57)
Isabela	3,837	4,186	74,509	79,050	78,346	83,236	(5.87)
Nueva Vizcaya	475	515	5,449	5,054	5,924	5,569	6.37
Quirino	120	85	8,500	6,156	8,620	6,241	38.12

Source: BAS R02

Table 6: Corn Productivity (In Mt/Hectares)

By Province and by Sub-sector, 1st Quarter 2012 vs. 1st Quarter 2011

Province	White		Yellow		Total		Difference
	2012	2011	2012	2011	2012	2011	
Cagayan Valley	2.78	2.48	4.44	4.16	4.35	4.04	0.31
Cagayan	2.47	2.20	4.20	4.01	4.01	3.74	0.27
Isabela	2.92	2.78	4.58	4.19	4.50	4.12	0.38
Nueva Vizcaya	2.91	2.66	4.23	4.12	4.12	3.99	0.14
Quirino	2.40	2.74	3.78	4.52	3.76	4.50	(0.73)

Source: BAS R02

Table 7: Production Estimates of Livestock and Poultry

Region 02: 1st Quarter 2012 vs. 1st Quarter 2011

COMMODITY	CAGAYAN VALLEY		% change
	2012	2011	
CARABAO	2,119	2,132	(0.61)
CATTLE	3,750	3,692	1.57
SWINE	17,311	17,078	1.36
GOAT	461	476	(3.15)
CHICKEN	13,364	9,617	38.96
DUCK	602	615	(2.11)

Source: BAS R02

Table 8: Production Estimates For Fisheries

Region 02: 1st Quarter 2012 vs. 1st Quarter 2011

COMMODITY	PRODUCTION (MT)		% CHANGE	AREA HVSTD		% CHANGE
	2012	2011		2012	2011	
COMMERCIAL	2,138.26					
Cagayan	2,138.26					
MUNICIPAL	7,287.73					
Marine	3,899.07					
Cagayan	3,398.74			0.87		
Isabela	140.76		51.39			
Batanes	359.57		(2.39)			
Inland	3,388.66		(4.41)	0.67		
Cagayan	2,271.01		(7.72)			
Isabela	781.53		2.58			
Nueva Vizcaya	231.37		10.67			
Quirino	104.75		(7.28)			
AQUACULTURE	2,152.82	1,990.16	8.17	643.44	618.23	4.08
Cagayan	527.83	574.26	(8.09)	152.66	167.64	(8.94)
Isabela	1,236.33	1,053.85	17.32	322.23	265.36	21.43
Nueva Vizcaya	251.47	207.82	21.00	115.10	101.06	13.89
Quirino	137.19			53.45		
Cagayan Valley	11,578.81					

Source: BAS R02

Table 9: Production Estimates for Other Crops

Region 02: 1st Quarter 2012 vs. 1st Quarter 2011

COMMODITY	Production (mt)		% CHANGE
	2012	2011	
BANANA	31,516	33,456	(5.80)
CALAMANSI	650	676	(3.85)
MANGO	28	31	(11.51)
PINEAPPLE	775	800	(3.13)
BALIMBING	11	14	(25.14)
LANZONES			
PAPAYA	196	186	5.09
RAMBUTAN			
TAMARIND	439	402	9.23
WATERMELON	3,564	4,943	(27.88)
MANDARIN	715	782	(8.56)
ORANGE	76	91	(16.56)
MONGO	114	241	(52.83)
PEANUT	357	409	(12.76)
CABBAGE	453	481	(5.75)
EGGPLANT	5,867	6,283	(6.62)
TOMATO	1,998	2,098	(4.78)
GARLIC	117	128	(8.63)
ONION	2,706	3,844	(29.59)
CAMOTE	4,276	4,597	(6.99)
CASSAVA	20,723	18,571	11.59
HABITCHUELAS	613	808	(24.15)
B. BLOSSOM	1,597	1,880	(15.05)
CAULIFLOWER	35	48	(27.08)
KANGKONG	538	580	(7.24)
PECHAY	2,860	2,829	1.09
AMPALAYA	1,753	2,068	(15.23)
STRINGBEANS	5,602	6,386	(12.27)
GOURD	6,872	7,585	(9.40)
OKRA	2,186	2,224	(1.73)
SQUASH FRUIT	17,746	19,557	(9.26)
GINGER	1,153	1,278	(9.78)
PEPPER	154	167	(7.75)
CARROTS	350	470	(25.53)
GABI	5,630	5,595	0.62
RADISH	86	105	(18.22)
IRISH POTATO	30	52	(42.31)
OTHER VEGETABLES	4,416	5,013	(11.91)
OTHER FRUITS	4,317	5,010	(13.83)

Source: BAS R02

Table 10: DBP Outstanding Loans, By Industries (In Million)**1st Quarter 2012 and 1st Quarter 2011**

Loan Purpose	March 31,2012		March 31,2011		Growth Rate
	O/S BALANCE	% SHARE	O/S BALANCE	% SHARE	
AGRI-AGRA LOANS					
SME's	49.62	3.80%	92.71	7.00%	-46.48%
LGU Loans	0.00	0.00%	0.00	0.00%	0.00%
Small Farmers & Fisher-folks	0.00	0.00%	6.43	0.49%	-100.00%
Livelihood	0.00	0.00%	0.00	0.00%	0.00%
Sub- Total	49.62	3.80%	99.14	7.49%	-49.95%
NON AGRI-AGRA LOANS					
LGU Loans	496.64	38.00%	571.24	43.14%	-13.06%
GOCC's	34.07	2.61%	27.68	2.09%	23.09%
Others	726.64	55.60%	626.19	47.29%	16.04%
Sub- Total	1,257.35	96.20%	1,225.11	92.52%	2.63%
REGION TOTAL	1,306.97	100.00%	1,324.25	100.00%	-1.30%

Source:: DBP RMC-NE Luzon

Table 11: DBP Outstanding Loans, By Provinces (In Million Pesos)**1st Quarter 2012 and 1st Quarter 2011**

Provinces	March 31,2012		March 31,2011		Growth Rate
	O/S BALANCE	% SHARE	O/S BALANCE	% SHARE	
Batanes	0.00	0.00%	0.00	0.00%	0.00%
Cagayan	545.92	41.77%	600.22	45.33%	-9.05%
Quirino	0.00	0.00%	0.00%	0.00%	0.00%
Isabela	632.13	48.37%	600.47	45.34%	5.27%
Nueva Vizcaya	128.92	9.86%	123.56	9.33%	4.34%
TOTAL	1,306.97	100.00%	1,324.25	100.00%	-1.30%

Source:: DBP RMC-NE Luzon

Table 12: DBP Loan Releases (In Million Pesos)**1st Quarter 2012 and 1st Quarter 2011**

ECONOMIC ACTIVITIES	March 31,2012		March 31,2011		Growth Rate
	RELEASES	% SHARE	RELEASES	% SHARE	
Agriculture	13.20	16.68%	8.93	14.10%	47.82%
Fishing	0.00	0.00%	0.00	0.00%	
Manufacturing	1.20	1.52%	4.25	6.71%	-71.76%
Electricity, Gas, and Water	0.00	0.00%	0.00	0.00%	0.00%
Construction	0.00	0.00%	0.00	0.00%	0.00%
Wholesale and Retail	12.02	15.18%	15.83	25.00%	-24.07%
Transport, Storage and Communication	0.00	0.00%	0.00	0.00%	0.00%

ECONOMIC ACTIVITIES	March 31,2012		March 31,2011		Growth Rate
	RELEASES	% SHARE	RELEASES	% SHARE	
Real Estate , Renting Business Activities	0.00	0.00%	0.00	0.00%	0.00%
Public Administration and Defense	25.27	31.92%	0.85	1.34%	2872.94%
Education	0.00	0.00%	0.00	0.00%	0.00%
Other Community Social & Personal Service Activities	21.53	27.20%	24.55	38.78%	-12.30%
Health and Social Work	0.00	0.00%	2.50	3.95%	-100.00%
Hotel and Restaurants	5.93	7.50%	6.40	10.11%	-7.34%
TOTAL RELEASES	79.15	100.00%	63.31	100.00%	25.02%

Source:: DBP RMC-NE Luzon

Table 13: LBP Outstanding Loans, By Provinces (In Million)

1st Quarter 2012 and 1st Quarter 2011

PROVINCES	March 31, 2011		March 31, 2012		Growth Rate(%)
	O/S BALANCE	% SHARE	O/S BALANCE	% SHARE	
Batanes	63.542	0.81%	70.081	0.77%	10.29%
Cagayan	1,029.687	13.10%	1,015.645	11.22%	-1.36%
Isabela	5,429.377	69.10%	6,535.948	72.21%	20.38%
Nueva Vizcaya	884.243	11.25%	976.355	10.79%	10.42%
Quirino	450.425	5.73%	453.390	5.01%	0.66%
Total Region 2	7,857.274	100.00%	9,051.419	100.00%	15.20%

Source:: LBP R02 & EASTERN CAR

Table 14: LBP Outstanding Loans, By Industries (In Million)

1st Quarter 2012 and 1st Quarter 2011

LOAN PURPOSE	March 31, 2011		March 31, 2012		Growth Rate(%)
	O/S BALANCE	% SHARE	O/S BALANCE	% SHARE	
Agri-Agra Loans					
SMEs	921.022	11.72%	1,021.313	11.28%	10.89%
LGU Loans	1,112.305	14.16%	985.783	10.89%	-11.37%
Small Farmers & Fisherfolks	2,252.870	28.67%	4,095.535	45.25%	81.79%
Microfinance	2,767.466	35.22%	2,093.599	23.13%	-24.35%
Livelihood Loans	700.472	8.91%	707.949	7.82%	1.07%
Sub - Total	7,754.135	98.69%	8,904.179	98.37%	14.83%
Non-Agri-Agra Loans					
LGU Loans	98.140	1.25%	143.256	1.58%	45.97%
GOCCs	-	0.00%	0.406	0.00%	0.00%
Others	4.999	0.06%	3.578	0.04%	-28.43%
Sub - Total	103.139	1.31%	147.240	1.63%	42.76%
REGION TOTAL	7,857.274	100.00%	9,051.419	100.00%	15.20%

Source:: LBP R02 & EASTERN CAR

Table 15: LBP Loan Releases (In Million)

1st Quarter 2012 and 1st Quarter 2011

ECONOMIC ACTIVITY	March 31, 2011		March 31, 2012		Growth
	RELEASES	% SHARE	RELEASES	% SHARE	Rate(%)
Palay Production	549.120	91.92%	557.318	77.29%	1.49%
Other Crop Production	48.256	8.08%	163.779	22.71%	239.40%
Total Releases	597.376	100.00%	721.097	100.00%	20.71%

Source:: LBP R02 & EASTERN CAR

Table 16: Investment and Employment Generated, By Province

Region 02: 1st Quarter 2012 vs. 1st Quarter 2011

SECTOR	No. of Firms		Investments		Employment	
	2012	2011	2012	2011	2012	2011
Batanes	85	110	6,739,000	19,703,310	171	227
Cagayan	1,673	1,607	343,545,000	332,610,188	3,619	3,276
Isabela	1,551	1,598	426,548,874	327,880,573	3,361	3,283
Nueva Vizcaya	672	537	226,272,000	104,854,608	1,531	1,038
Quirino	257	283	75,158,500	62,062,913	440	612
Total	4,238	4,135	1,078,263,374	847,111,592	9,122	8,436

Source:: DTI RO2

Table 17: Investment and Employment Generated, By Sector

Region 02: 1st Quarter 2012 vs. 1st Quarter 2011

SECTOR	No. of Firms		Investments		Employment	
	2012	2011	2012	2011	2012	2011
Manufacturing	218	243	35,820,000	33,418,224	649	762
Agri-based	40	52	32,944,000	12,799,294	69	67
Construction	48	35	118,260,000	71,569,444	350	398
Trading	2,342	2,329	483,622,124	359,890,145	4,751	4,622
Services	1,590	1,476	407,617,250	369,434,486	3,303	2,588
Total	4,238	4,135	1,078,263,374	847,111,593	9,122	8,437

Source:: DTI RO2

Table 18: Motor Vehicle Registration**Region 02: CY 2012 vs. CY 2011**

CLASSIFICATION	TYPE OF MOTOR VEHICLE							TOTAL
	Cars	Utility Vehicle	SUV	Trucks	Buses	MC/TC	Trailers	
Private								
CY 2012	2,835	12,098	1,331	4,703	43	34,059	589	55,658
CY2011	2,495	11,183	1,085	4,494	39	32,351	579	52,226
Government								
CY 2012	8	410	29	148	7	177	0	779
CY2011	9	445	37	128	6	163	4	792
For Hire								
CY 2012	0	1,505	0	104	255	17,151	39	19,054
CY2011	0	1,374	0	107	258	16,825	39	18,603
Totals								
CY 2012	2,843	14,013	1,360	4,955	305	51,387	628	75,491
CY2011	2,504	13,002	1,122	4,729	303	49,339	622	71,621

Source: LTO RO2

Table 19: Amount fo Revenue Generated**Region 02: CY 2012 vs. CY 2011**

YEAR	Cagayan	Isabela	Nueva Vizcaya	Quirino	Batanes	Total
CY 2012	46,150,945.25	58,892,450.45	14,832,522.00	3,202,050.85	766,819.00	123,844,787.55
CY2011	41,626,854.03	58,053,004.60	15,204,711.20	2,953,175.60	704,624.50	118,542,369.93

Source: LTO RO2

Table 20: Number of Cell Sites and Total Channels**Region 02: CY 2012 vs. CY 2011**

PROVINCE	COMPANY/SERVICE PROVIDER											
	Digitel Mobile Philippines, Inc. (Sun Cellular)				Smart Communications, Inc.				Globe Telecom, Inc.			
	Cell Sites		Channels		Cell Sites		Channels		Cell Sites		Channels	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
Batanes	0	0	0	0	6	6	44	44	0	0	0	0
Cagayan	4	4	48	48	25	25	190	183	24	24	165	165
Isabela	16	16	212	212	22	22	178	189	20	20	162	162
Nueva	5	5	50	50	5	5	18	18	6	6	32	32
Quirino	0	0	0	0	0	0	0	0	2	2	9	9
Total	25	25	310	310	58	58	430	434	52	52	368	368

Source:: NTC RO2

Table 21: Registered Locators/ Enterprises in the CSEZFP**BY Nature of Business, 1st Quarter 2011 and 2012**

	Nature of Business	Number of Loca-		Employ- ment Gen- er-	Actual Capital In- vestment		Status of Operation		
		201 2	201 1		2012	2011	2012	2011	
1	Banking	1	1	13	12	5,000,000	5,000,000	1	1
2	Candle Manufacturing	1	1	12	12	3,965,000	3,965,000	not opera- tional	not opera- tional
3	Commercial Fishing	1	1	7	7	82,580,77 0.00	27,500,00 0	provi- sional	provisional
4	Commercial and Industrial Facilities Operation	1	1	15	1	835,638,3 51.26	886,760,9 67	not opera- tional	not opera- tional
5	Construction	1	1	342	350	106,530,8 18	106,530,8 18	1	1
6	E-commerce	1	1	4	4	8,959,131	8,959,131	1	1
7	Equipment Depot and Assembly	1		59		2,000,000		Start up	
8	Gaming Operations	2	2	48	80	28,803,77 5.00	70,000,00 0	2	2
9	Importation and Trading of Used Vehicles	2	2	45	40	18,330,73 3	18,330,73 3	2	2
10	Interactive Gaming	1	1	63	69	852,488,4 52	850,482,7 29	1	1
11	Interactive Gaming Support Services/Service Provider	62	47	6,03 1	5,43 4	6,266,498, 395	5,736,925, 724	50	35
12	International Fishing	1	1	18	18	7,616,997	7,616,997	1	1
13	Internet Service Provider and Data Center Hosting	1	1	16	15	220,137,8 96	143,754,9 75	1	1
14	Leisure Facilities Operation	3	3	615	881	160,054,6 63	172,417,4 47	3	3
15	Logistics	2		30		14,500,00 0		Start up	
16	Logistics and Ship Bunkering	1	1	12	12	12,200,00 0	12,200,00 0	not opera- tional	not opera- tional

	Nature of Business	Number of Locators		Employment Generated		Actual Capital Investment		Status of Operation	
		2012	2011	2012	2011 (locals)	2012	2011	2012	2011
17	Management Services	1	1	4	4	2,192,403 .00	2,100,746	1	1
18	Mining and Quarrying	2	1	55	12	43,104,08 6	4,495,982	1	1
19	Petroleum Products and Services	1	1	7	7	5,000,000	5,000,000	1	1
20	Plastic Bags Manufacturing	1	1	12	12	3,965,000	3,965,000	Start up	not operational
21	Plastic Sacks Manufacturing	1	1	12	12	3,965,000	3,965,000	Start up	not operational
22	Port Operations	1	1	30	12	200,000, 00	200,000, 00	not operational	not operational
23	Power Generation	1	1	4	4	15,000,00 0	15,000,00 0	provisional	provisional
24	Processing and exportation of sand, gravel, armored rocks, and limestone	2	2	26	12	180,181, 077	175,644, 687	Start up	2
25	Real Estate	6	5	40	17	42,224, 822	36,634, 612	4 (2-not operational)	2 (3-not operational)
26	Retail and Services			1	8		400,000		not operational
27	Seaport and Container Terminal Operations and Services	1	1	5	5	40,000,00 0	40,000,00 0	not operational	not operational
28	Telecommunications Provider	1	1	1		541,210	21,479	not operational	not operational
29	Tourism and Resort Services	5	5	38	32	29,246, 210	17,502, 623	3	5
30	Trading	1	1	12	12	3,965,000	3,965,000	Start up	not operational
31	Trading of Used Vehicles	10	11	290	498	74,133, 43	196,151, 85	10	13
32	Trading of Petroleum Products and Other Related			1		12		1,180,241	provisional
	TOTAL	116	99	7,866	7594	9,268,823, 232	8,756,471, 376	83 (operational)	73

Table 22: Flight, Passenger and Cargo Movement within the Region

Region 02: 1st Quarter 2012 and 1st Quarter 2011

Year	Air Movement							
	Scheduled		Non-Scheduled		Gen. Aviation		Military	
	Landing	Take-off	Landing	Take-off	Landing	Take-off	Landing	Take-off
Total	1003	1003	909	911	2116	2116	4	4
2012	310	310	711	713	615	615	1	1
2011	693	693	198	198	1501	1501	3	3

Year	Passenger Movement							
	Scheduled		Non-Scheduled		Gen. Aviation		Military	
	AAR	DEP	AAR	DEP	AAR	DEP	AAR	DEP
Total	44041	44081	6369	5257	2170	1927	46	36
2012	22897	22590	5283	4204	725	579	23	23
2011	21144	21491	1086	1053	1445	1348	23	13

Year	Cargo Movement							
	Scheduled		Non-Scheduled		Gen. Aviation		Military	
	AAR	DEP	AAR	DEP	AAR	DEP	AAR	DEP
Total	557742	367657.8	95269.8	176363.8	7696.4	13999.78	0	250
2012	294592	190386	81300.8	132950.9	3600	30	0	250
2011	263150	177271.8	13969	43412.9	4096.4	13969.78	0	0

Source:: CAAP, Laoag City

Table 23: Distribution of Regional Travellers

Region 02: 1st Quarter 2012 vs. 1st Quarter 2011

Country of Residence	1st Quarter 2012	1st Quarter 2011	% Change
Asian	73	180	-59.44%
East Asia	503	2,902	-82.67%
South Asia	61	308	-80.19%
North America	315	1,167	-73.01%
South America	0	0	-
Europe	174	972	-82.10%
Middle East	6	57	-89.47%
Australia/Asia Pacific	50	186	-73.12%
Africa	0	0	-
Total Foreign Travellers	1,182	5,772	-79.52%
Other Balikbayans	994	1,515	-34.39%
Total Domestic Travellers	57,457	137,776	-58.30%
Grand Total	59,633	145,063	-58.89%

Source:: DTI RO2

Table 24: Labor Force, Employment and Underemployment

Region 02: January Labor Force Survey (in thousands) CY 2012 vs. CY 2011

INDICATOR	January 2011	January 2012	Difference	% Change
HH Population 15 Years Old and Over	2,217	2,254	37	0.02
Labor Force	1,464	1,507	43	0.03
Employed	1,418	1,471	53	0.04
Underemployed	248	163	(85)	(0.34)
Visibly	160	NA	NA	NA
Unemployed	46	36	(10)	(0.22)
Labor Force Participation Rate (%)	66.00	66.90	1	0.01
Employment Rate (%)	96.90	97.60	1	0.01
Underemployment Rate (%)	17.50	11.10	(6)	(0.37)
Unemployment Rate (%)	3.10	2.40	(1)	(0.23)

Source: NSO

Table 25: Consumer Price Indexes and Inflation

Region 02: Average 1st Quarter, 2012 vs. Average 1st Quarter, 2011

COMMODITY GROUP	Consumer Price Index			Inflation Rate	
	1st Qtr 2012	1st Qtr 2011	1st Qtr 2010	1st Qtr 2011	1nd Qtr 2012
ALL ITEMS	129.6	127.1	120.9	5.10	1.97
I. FOOD AND NON-ALCHOLIC BEVERAGES	140.5	139.0	129.6	7.20	1.08
* Food	142.0	140.5	130.7	7.53	1.07
Bread and Cereals	144.1	143.1	136.9	4.50	0.70
Rice	145.8	145.4	139.1	4.53	0.28
Corn	142.7	142.4	120.0	18.69	0.19
Meat	130.1	129.7	127.1	2.05	0.33
Fish	142.6	133.1	125.1	6.40	7.14
Milk, Cheese and Eggs	127.5	125.1	120.8	3.59	1.95
Oils and Fats	144.1	144.4	117.8	22.61	(0.25)
Fruit	164.6	146.9	138.4	6.14	12.07
Vegetables	166.1	163.1	134.0	21.74	1.84
Sugar, Jam, Honey, Chocolate and Confectionery	117.9	172.7	126.3	36.75	(31.70)
Food Products N.E.C.	136.8	138.7	135.7	2.21	(1.39)
* Non-alcoholic Beverages	119.3	116.2	114.6	1.40	2.67
II. ALCOHOLIC BEVERAGES AND TOBACCO	125.1	115.8	112.8	2.66	8.06
Alcoholic Beverages	119.8	113.2	111.6	1.43	5.89
Tobacco	131.1	118.7	114.2	3.94	10.45
NON-FOOD	119.7	116.7	113.3	2.97	2.60
III. CLOTHING AND FOOTWEAR	111.8	108.8	108.0	0.74	2.76
Clothing	110.9	108.0	107.5	0.40	2.75
Footwear	114.3	111.2	109.2	1.80	2.85

COMMODITY GROUP	Consumer Price Index			Inflation Rate	
	1st Qtr 2012	1st Qtr 2011	1st Qtr 2010	1st Qtr 2011	1nd Qtr 2012
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	122.8	118.9	113.6	4.66	3.22
Actual Rentals for Housing	112.6	110.0	109.0	0.86	2.42
Maintenance and Repair of the Dwelling	124.2	122.6	121.7	0.77	1.30
Water Supply and Miscellaneous Services Relating to the Dweling	109.1	117.0	114.5	2.21	(6.78)
Electricity, Gas and Other Fuels	137.3	131.1	119.2	10.04	4.70
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	116.7	114.7	112.6	1.90	1.77
Furniture and Furnishings, Carpets and Other Floor Coverings	105.5	104.9	103.4	1.42	0.64
Household Textiles	105.8	104.1	103.2	0.87	1.60
Household Appliances	103.5	103.7	102.6	1.04	(0.19)
Glassware, Tableware and Household Utensils	114.2	112.3	111.3	0.93	1.66
Tools and Equipment for House and Garden	115.6	114.1	106.4	7.20	1.34
Goods and Services for Routine Household Maintenance	121.5	118.9	116.5	2.09	2.19
VI. HEALTH	117.8	115.7	112.6	2.75	1.79
Medical Products, Appliances and Equipment	116.8	114.1	110.9	2.88	2.31
Out-patient Services	113.9	111.3	109.8	1.34	2.31
Hospital Services	126.1	125.9	120.5	4.54	0.13
VII. TRANSPORT	134.4	129.1	123.9	4.22	4.08
Operation of Personal Transport Equipment	121.5	120.2	112.5	6.87	1.03
Transport Services	138.2	131.7	127.2	3.54	4.94

COMMODITY GROUP	Consumer Price Index			Inflation Rate	
	1st Qtr 2012	1st Qtr 2011	1st Qtr 2010	1st Qtr 2011	1nd Qtr 2012
VIII. COMMUNICATION	89.4	90.1	90.2	(0.07)	(0.74)
Postal Services	134.9	134.8	113.3	19.04	0.05
Telephone and Telefax Equipment	52.7	55.4	56.7	(2.29)	(4.87)
Telephone and Telefax Services	101.7	101.8	101.5	0.30	(0.10)
IX. RECREATION AND CULTURE	96.5	97.2	99.8	(2.64)	(0.65)
Audio-visual, Photographic and Information Processing Equipment	86.8	89.0	92.6	(3.82)	(2.47)
Other Major Durables for Recreation and Culture					
Other Recreational Items and Equipment, Gardens and Pets	99.8	99.1	101.6	(2.49)	0.74
Recreational and Cultural Services	102.2	101.4	101.6	(0.23)	0.76
Newspapers, Books and Stationery	111.0	109.7	111.9	(1.97)	1.18
X. EDUCATION	120.2	119.9	119.0	0.73	0.25
Pre-primary and Primary Education	120.8	119.9	119.9	0.00	0.75
Secondary Education	130.2	129.7	127.2	1.97	0.39
Tertiary Education	116.4	116.4	115.6	0.66	0.00
Education Not Definable by Level					
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	115.5	113.2	111.2	1.83	2.03
Catering Services	119.1	116.8	114.5	2.04	2.00
Personal Care	110.8	108.9	107.2	1.62	1.74
Personal Effects N.E.C.	116.3	110.7	109.9	0.70	5.06

Source: NSO



REGIONAL

ECONOMIC

SITUATIONER

National Economic and Development Authority, Region 02

NEDA-RDC Bldg. # Dalan na Pavvurulun

Carig Sur, Tuguegarao City

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